

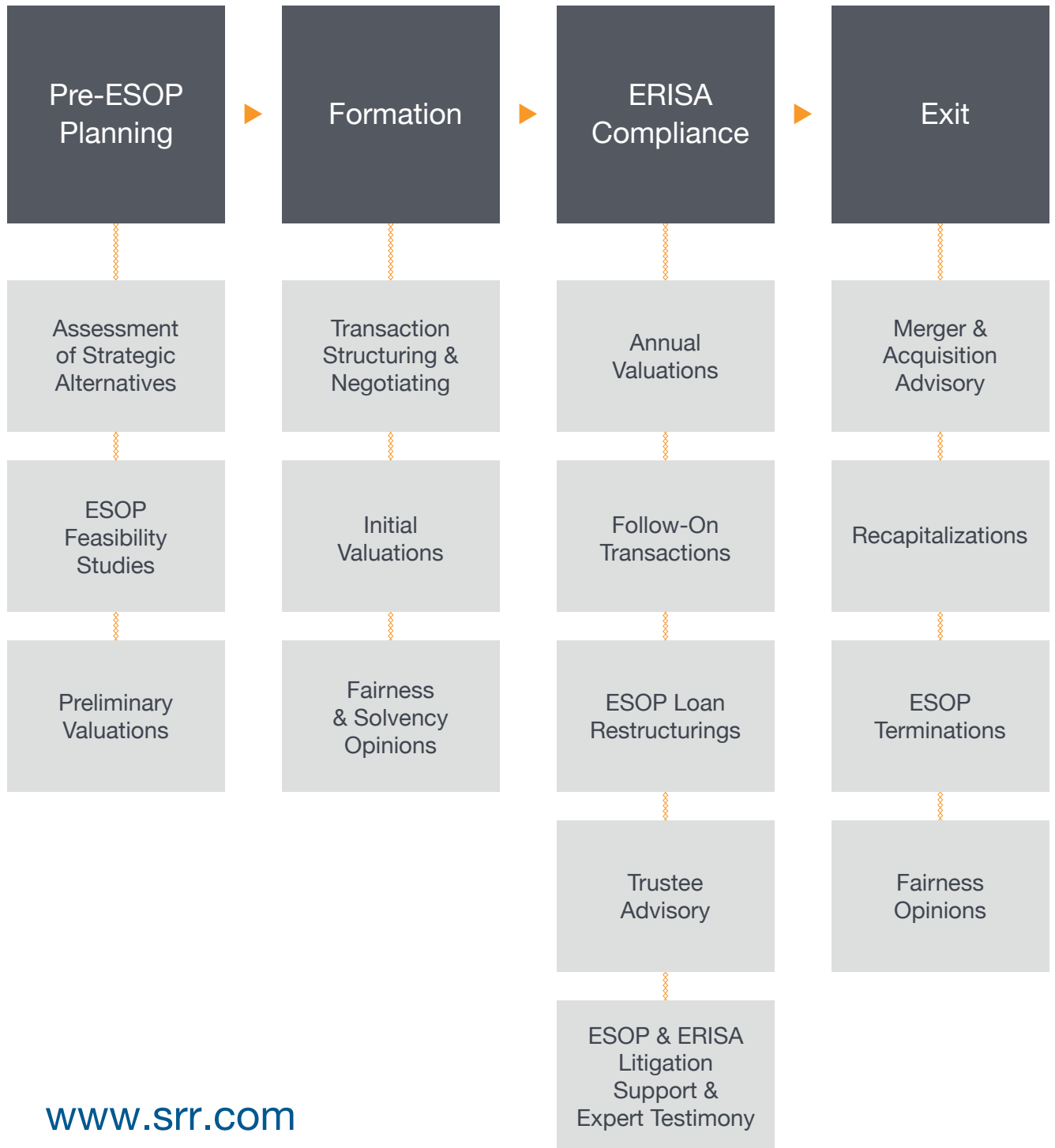
ESOP and ERISA Advisory Services

■ Achieving Liquidity and Ownership Transition Through Employee Ownership

SRR
STOUT | RISIUS | ROSS

Services Offered

Stout Risius Ross (SRR) is uniquely positioned to serve as an integrated provider of ESOP and ERISA advisory services through every stage of an ESOP's life cycle.



www.srr.com



■ Independence

SRR is a nationally recognized independent financial advisory firm with professionals specializing in ESOP and ERISA advisory services.

■ Depth

SRR completes more than 200 engagements annually for ESOP companies ranging from small closely-held enterprises to large publicly traded corporations in a variety of industries across the country.

■ Qualifications

SRR's professionals are highly credentialed, as many hold Chartered Financial Analyst (CFA), Certified Public Accountant (CPA), Accredited Senior Appraiser (ASA), and Accredited in Business Valuation (ABV) designations.

■ Expertise

Several of SRR's ESOP professionals are active members of The ESOP Association, the National Center for Employee Ownership, and the Employee-Owned S Corporations of America (ESCA). SRR is represented on the Valuation Advisory & Finance Committees of The ESOP Association, as well as the Advisory Board of ESCA. SRR's ESOP professionals frequently speak at regional and national ESOP conferences and author articles and publications on ESOP related topics.

■ Capabilities

SRR's ESOP professionals have extensive experience in some of the most innovative and complex transactions involving cutting edge structures. Having collectively completed over 1,000 ESOP and ERISA related engagements, SRR's ESOP professionals offer unrivaled execution capabilities.

■ Credibility

SRR has provided ESOP services to every major institutional ESOP trustee in the United States and is experienced in documenting and defending valuation analyses with various regulatory agencies (e.g., Department of Labor (DOL), Internal Revenue Services (IRS), Securities and Exchange Commission (SEC), etc.)

In addition to ESOP and ERISA advisory services, SRR provides numerous other financial advisory services to navigate complex transactions, address commercial disputes, or comply with regulatory and reporting requirements. Our services include, but are not limited to:

Financial Reporting and Tax Valuation Services



Commercial and Intellectual Property Disputes



- Purchase price allocations
- Goodwill impairment testing
- Valuation of stock options
- Fair value measurement of financial assets and liabilities
- Property tax appeals
- Estate tax and business succession planning
- Income tax reporting and planning
- Fixed asset appraisal

- Product failures, warranty and recall disputes
- Breach of contract
- Business interruption
- Patent or copyright infringement
- Trademark / trade dress infringement
- Theft of trade secrets



INVESTMENT BANKING

VALUATION & FINANCIAL OPINIONS

DISPUTE ADVISORY & FORENSIC SERVICES